

CURRICULUM VITAE
OF
DONALD P. MUSGNUG, CPA

Certified Public Accountant, State of New York
Member, American Institute of Certified Public Accountants
Member, New York State Society of Certified Public Accountants
Registered Representative Securities Agent NASD Series 6, 7 and 63
Licensed Life, Accident and Health Insurance Agent, State of New York
Former Adjunct Professor State University of New York
Former Town Councilman, Town of Huntington, New York

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DONALD P. MUSGNUG, CPA

I. Experience and Qualifications

2001 to Present: *Member, Fuoco Group, LLP formerly Peare & Heller, CPAs PC*

Mr. Musgnug brings 30 years of accounting and financial experience to his clientele. He has been retained as a Business Consultant, Auditor, Accountant, Financial and Tax Planner. He supervises engagements to audit, review or compile financial statements, management reports and tax returns, personal financial and estate plans.

With particular expertise in the not-for-profit environment, Mr. Musgnug is the immediate Past President and current Board Member of the Family Service League of Suffolk County and Board Member of the Suffolk County Council, Boy Scouts of America. He is Past President, Board of Directors of the Visiting Nurse Service of Suffolk County; Townwide Fund of Huntington; Huntington Historical Society; and Kiwanis Club of Huntington, Inc.

2004 to Present: *AXA Advisors*

After successfully completing the licensure process to obtain his Series 7 and 63 through the NASD, he went on to fulfill the New York State requirements to become licensed to sell Health and Accident Insurance. Currently he is a principal in TFG Wealth Management Services and assists successful individuals and families in developing and implementing strategies to meet their long-term financial goals.

1991 to 2001: *Partner, Musgnug & Caminiti, CPAs*

Mr. Musgnug was the successor to an accounting and tax practice in Port Jefferson, NY. After two years, he merged in the accounting practice of Vincent Caminiti, CPA. Mr. Musgnug practiced in the traditional areas of tax and accounting and during this period successfully merged in several other tax and accounting practices while independently increasing his base of audit clients.

1986-1991: *CFO & Comptroller, Suffolk Regional Off-Track Betting Corporation*

Donald P. Musgnug was Chief Financial Officer & Comptroller of Suffolk Regional Off-Track Betting Corporation, managing a \$200,000,000 annual budget for five years. During his tenure, he oversaw a consulting engagement to install computerized reporting of daily handle, general ledger and financial statement reporting.

Mr. Musgnug was also assigned to be the lead Director for Suffolk Regional Off-Track Betting Corporation to handle the Suffolk County Legislator's review of Suffolk Regional Off-Track Betting Corporation's operating performance results. He was interviewed by several media because of this report. The report was favorably received and cast a positive light on the agency.

1983-1986: Director of Finance, Panel Publishers, Inc. A Wolters Kluwar Company

As Director of Finance, Mr. Musgnug was responsible for all corporate reporting of financial results to the parent company. He successfully assisted in transitioning the company from private ownership to subsidiary status of a large corporate publishing organization.

1978-1983: Ernst and Young, Certified Public Accountants

On the audit staff of this New York City Firm, Donald P. Musgnug gained extensive accounting, tax and auditing experience. Upon leaving the firm, he attained the status of Audit Supervisor. He successfully completed the accelerated health care education program and worked on many of the tri-state regions hospital and nursing home engagements. In addition, Mr. Musgnug was the audit Supervisor for the first municipal audit for the Town of Huntington, NY.

II. Education

C.W. Post College of Long Island University, June 1975. Bachelor of Science;
Major Course of Study: Accounting and Economics

III. Public Speaking

1988-1991 State University of New York

Adjunct Professor of accounting, governmental and not-for-profit accounting, and accounting and the computer for the State University of New York

IV. Community Service

1994 to 1997: Town Councilman, Town of Huntington, Suffolk County New York

Mr. Musgnug was elected and served four-years as Town Councilman in the Town of Huntington, New York. In addition to his role as Councilman, he served one year as Deputy Supervisor of the Town of Huntington.

V. Professional Associations

Member, American Institute of Certified Public Accountants
Member, New York State Society of Certified Public Accountants

VI. Business Consultant, Accountant and Tax Planner

Mr. Musgnug has extensive background as a Business Consultant, Accountant and Tax Planner representing clients in numerous industries. Some of these industries are enumerated below:

- Construction companies
- Governmental entities
- Manufacturing companies
- Medical practice groups
- Not-for-profit organizations
- Retail sales organizations